



REDPLANET BERHAD

[Registration No.: 201901014292 (1323620-A)]

(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT
28, JALAN PPU 2A, TAMAN PERINDUSTRIAN PUCHONG UTAMA, 47100 PUCHONG,
SELANGOR, MALAYSIA ON MONDAY, 10 NOVEMBER 2025 AT 11.30 A.M.**

Present : **Directors**
Mr Lian Wah Seng
Mr Panjetty Kumaradevan Senthil Kumar
Mr Mohamad Azhar Bin Ahmad
Mr Phong Hon Wai

By Invitation : **Representatives from RedPlanet Berhad (“RedPlanet”)**
Mr Chow Pooi Onn
Mr Ng Chen Wei
Ms Ho Jia Hui
Ms Lee Li Jing
Ms Than Kar Teng
Ms Nurhidayah Binti Mohd Nadzri

Principal Adviser, UOB Kay Hian (M) Sdn. Bhd. (formerly known as UOB Kay Hian Securities (M) Sdn. Bhd.) (“UOB Kay Hian”)

Ms Rachel Low Vei Jing (“Ms Rachel”)

Solicitors, Messrs Chan & Ong

Ms Chan Choon Ming

Ms Deborah Lor Jia-Wei

Solicitors, Messrs Han Kuan & Co.

Mr Loo Hao Han

In attendance : **Company Secretaries**
Ms Rebecca Kong Say Tsui (Company Secretary)
Ms Chris Tan Song En (Company Secretary)
Ms Daphne Chen Yan Rong – Representative from
AscendServ Corporate Services Sdn. Bhd.

1. ATTENDANCE OF MEMBERS

The attendance of members/ corporate representatives/ proxies is as per the Summary of Attendance List provided by the Share Registrar, AscendServ Capital Markets Services Sdn. Bhd.

2. CHAIRMAN

The Chairman of the Board of Directors, Mr Lian Wah Seng (“**Mr Lian**”) welcomed all attendees who participated at the Company’s Extraordinary General Meeting (“**the Meeting**” or “**EGM**”).

The Chairman then introduced the members of the Board of Directors, the Company Secretary and the representatives from the Principal Adviser, namely UOB Kay Hian and the Solicitors, namely Messrs Chan & Ong and Messrs Han Kuan & Co respectively.

3. QUORUM

As the requisite quorum was present, the Chairman called the Meeting to order at 11.30 a.m.

4. NOTICE

The Notice convening the EGM which was published on the Company’s website and circulated to the shareholders within the statutory period, with the consent of the Meeting, taken as read.

Before proceeding with the Meeting’s agenda, the Chairman informed that the resolution set out in the Notice of the EGM dated 17 October 2025 would be put to vote by way of poll, and the voting for the resolution would take place after all resolutions were put to the Meeting.

5. PRESENTATION BY PRINCIPAL ADVISER

The Chairman invited Ms Rachel, the representative from UOB Kay Hian to present the relevant information regarding the Proposals (as defined in the Circular to shareholders dated 17 October 2025 (“**Circular**”).

Ms Rachel presented the executive summary of the Circular, in particular the details and rationale for the Proposals.

Following the presentation, the Chairman proceeded to the businesses of the agenda of the EGM.

6. SPECIAL RESOLUTION 1

PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF REDPLANET FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD PURSUANT TO RULES 8.05 AND 8.06 OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (“PROPOSED VOLUNTARY WITHDRAWAL”)

The following motion was put to the Meeting for consideration:-

“THAT subject to passing of Ordinary Resolution 1, Ordinary Resolution 2 and the Special Resolution 2, and the approval being obtained from the relevant authorities for the withdrawal of the listing of RedPlanet from the LEAP Market of Bursa Securities, approval be and is hereby given for the Company to withdraw its listing status from the LEAP Market of Bursa Securities pursuant to the Proposed Withdrawal as set out in **Section 2.1** of the Circular to shareholders of RedPlanet dated 17 October 2025.

AND THAT the Board of Directors of the Company (**“Board”**) be and is hereby authorised to act for and on behalf of the Company, to take all such steps and execute all necessary documents to complete the Proposed Withdrawal with full powers to give effect or assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or parties or otherwise deemed by the Board to be in the best interests of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

7. ORDINARY RESOLUTION 1

PROPOSED LISTING OF REDPLANET ON THE ACE MARKET OF BURSA SECURITIES PURSUANT TO RULES 3A.02(1) AND 3A.02(2) OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (“PROPOSED LISTING”)

The Chairman continued with Ordinary Resolution 1 on the Proposed Listing. He then put the following motion to the Meeting for consideration:-

“THAT subject to the passing of Ordinary Resolution 2, Special Resolution 1 and Special Resolution 2 and the approval being obtained from the relevant authorities for the listing of and quotation for the entire enlarged issued share capital of RedPlanet on the ACE Market of Bursa Securities, approval be and is hereby given for the Company to list the entire enlarged issued share capital of RedPlanet on the ACE Market of Bursa Securities pursuant to the Proposed Listing as set out in **Section 2.2** of the Circular to shareholders of RedPlanet dated 17 October 2025.

AND THAT the Board be and is hereby authorised to act for and on behalf of the Company, to take all such steps and execute all necessary documents to complete the Proposed Listing with full powers to give effect or assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or parties or otherwise deemed by the Board to be in the best interests of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

8. **ORDINARY RESOLUTION 2**

PROPOSED BONUS ISSUE OF 170,325,271 NEW ORDINARY SHARES IN REDPLANET ("REDPLANET SHARE(S)" OR "SHARE(S)") ("BONUS SHARE(S)") ON THE BASIS OF 1 BONUS SHARE FOR EVERY 1 EXISTING REDPLANET SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE")

The Chairman moved on to Ordinary Resolution 2 on the Proposed Bonus Issue. He then put the following motion to the Meeting for:-

"THAT subject to the approvals being obtained from all relevant authorities and parties (if required) including the approval from Bursa Securities for the listing of and quotation for 170,325,271 Bonus Shares on the LEAP Market of Bursa Securities, approval be and is hereby given to the Board to issue 170,325,271 Bonus Shares on the basis of 1 Bonus Share for every 1 existing RedPlanet Share held by the entitled shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business at 5.00 p.m. on the entitlement date to be determined and announced later by the Board.

THAT the Board be and is hereby authorised to allot and issue the Bonus Shares in respect of the Proposed Bonus Issue as fully paid, at nil consideration and without capitalisation of the Company's reserves.

THAT the Bonus Shares will, upon allotment and issuance, rank equally in all respects with the then existing RedPlanet Shares, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or other forms of distribution that may be declared, made or paid to the shareholders, the entitlement of which is prior to the date of allotment and issuance of the Bonus Shares.

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all such acts, deeds and things and to execute, sign and deliver, on behalf of the Company, all such documents to give effect to and complete the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications and/or amendments as may be required or imposed by any relevant authorities and/or parties and as the Board may deem necessary and expedient to finalise, implement and give full effect to the Proposed Bonus Issue."

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

9. **ORDINARY RESOLUTION 3**

PROPOSED ALLOCATION OF NEW REDPLANET SHARES TO PHONG HON WAI

The Chairman moved on to Ordinary Resolution 3 on the proposed allocation of new RedPlanet Shares to Phong Hon Wai. The following motion was put to the Meeting for consideration:-

“THAT subject to the passing of Ordinary Resolution 1, Ordinary Resolution 2, Special Resolution 1 and Special Resolution 2, and subject to the approval and in compliance with any conditions as may be imposed by the relevant authorities, approval be and is hereby given for the Company to allocate up to 150,000 new RedPlanet Shares to Phong Hon Wai, Independent Non-Executive Director.

AND THAT the Board be and is hereby authorised to give full effect to the proposed allocation of up to 150,000 new RedPlanet Shares to Phong Hon Wai with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or parties or otherwise deemed by the Board to be in the best interests of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

10. **ORDINARY RESOLUTION 4**

PROPOSED ALLOCATION OF NEW REDPLANET SHARES TO SHAHRIL KHUZAIRI BIN ABDULLAH

The Chairman continued with Ordinary Resolution 4 on the proposed allocation of new RedPlanet Shares to Shahril Khuzairi Bin Abdullah. The following motion was put to the Meeting for consideration:-

“THAT subject to the passing of Ordinary Resolution 1, Ordinary Resolution 2, Special Resolution 1 and Special Resolution 2, and subject to the approval and in compliance with any conditions as may be imposed by the relevant authorities, approval be and is hereby given for the Company to allocate up to 150,000 new RedPlanet Shares to Shahril Khuzairi Bin Abdullah, proposed Independent Non-Executive Director.

AND THAT the Board be and is hereby authorised to give full effect to the proposed allocation of up to 150,000 new RedPlanet Shares to Shahril Khuzairi Bin Abdullah with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or parties or otherwise deemed by the Board to be in the best interests of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

11. ORDINARY RESOLUTION 5

PROPOSED ALLOCATION OF NEW REDPLANET SHARES TO LIM LI SHIANG

The Chairman proceeded to Ordinary Resolution 5 on the proposed allocation of new RedPlanet Shares to Lim Li Shiang. He then put the following motion to the Meeting for consideration:-

“THAT subject to the passing of Ordinary Resolution 1, Ordinary Resolution 2, Special Resolution 1 and Special Resolution 2, and subject to the approval and in compliance with any conditions as may be imposed by the relevant authorities, approval be and is hereby given for the Company to allocate up to 100,000 new RedPlanet Shares to Lim Li Shiang, proposed Independent Non-Executive Director.

AND THAT the Board be and is hereby authorised to give full effect to the proposed allocation of up to 100,000 new RedPlanet Shares to Lim Li Shiang with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or parties or otherwise deemed by the Board to be in the best interests of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

12. SPECIAL RESOLUTION 2

PROPOSED ADOPTION OF A NEW CONSTITUTION OF THE COMPANY ("PROPOSED ADOPTION")

The Chairman proceeded to Special Resolution 2 on the Proposed Adoption. The following motion was put to the Meeting for consideration:-

“THAT subject to the passing of Ordinary Resolution 1, Ordinary Resolution 2 and Special Resolution 1 and the approval being obtained from the relevant authorities for the Proposed Withdrawal and Proposed Listing, approval be and is hereby given for the Company to revoke the existing Constitution of the Company in its entirety with effect from the date of listing of RedPlanet on the ACE Market of Bursa Securities and in place thereof, the proposed new Constitution of the Company as set out in Appendix I of the Circular to shareholders of RedPlanet dated 17 October 2025 be and is hereby adopted as the Constitution of the Company.”

There being no question asked, the poll on this resolution was conducted after the Meeting had deliberated on all items on the agenda.

13. VOTING SESSION

After having dealt with all items on the agenda, the meeting proceeded to vote on all seven resolutions by poll.

The meeting proceeded to vote on the resolutions at 11.50 a.m.

Upon closing of the voting session, the meeting adjourned for 5 minutes to facilitate the counting of votes by the poll administrator.

14. ANNOUNCEMENT OF POLL RESULTS

After the completion of the counting of votes, the Meeting resumed at 12.00 p.m. for the declaration of the poll results.

Based on the poll results attached hereto as "Appendix A", the Chairman declared all seven resolutions tabled are carried.

15. CLOSURE OF MEETING

The Chairman thanked all attendees and closed the Meeting at 12.00 p.m.

Dated: 10 November 2025

APPENDIX A

REDPLANET BERHAD

28, Jalan PPU 2A, Taman Perindustrian Puchong Utama, 47100 Puchong
Monday, 10 November 2025 at 11.30a.m.

Summary of Poll Result

Date :10/11/2025

Resolution No	In Favour	%	Against	%	Total Votes Present And Voted	%	Abstain	Total Votes Received	Not Cast
Special Resolution 1	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Ordinary Resolution 1	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Ordinary Resolution 2	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Ordinary Resolution 3	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Ordinary Resolution 4	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Ordinary Resolution 5	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Special Resolution 2	147,024,571 8	100.000000	0 0	0.000000	147,024,571 8	100.000000	0	147,024,571	0
Total Registered Shares : 147,024,571									

(T1) = Tier 1 of Large Shareholders

(T2) = Tier 2 of shareholder other than Large Shareholders

(V) = Voted Shares

(D) = Disinterested Against Shares/Total Issued Shares

(C) = No of Head-Count